

**Item 1**

**ESTIMATED INITIAL INVESTMENT**

**YOUR ESTIMATED INITIAL INVESTMENT  
(Franchise Agreement)**

<b>Type of Expenditure</b>	<b>Amount</b>	<b>Method of Payment</b>	<b>When Due</b>	<b>To Whom Payment is to be Made</b>
Initial Franchise Fee <sup>1</sup>	\$35,000	Lump Sum	At signing of Franchise Agreement	Franchisor
Signs, Fixtures, Equipment <sup>2</sup>	\$55,000 - \$95,000	As Incurred	30 days before scheduled date of opening	Suppliers
Computer System <sup>3</sup>	\$16,900	Lump Sum	Before opening	Supplier
Inventory <sup>4</sup>	\$8,000 - \$12,000	Lump Sum	1 day before scheduled date of opening	Affiliate/ Suppliers
Lease Deposits, First Month's Rent <sup>5</sup>	\$4,000 - \$6,000	Lump Sum	At signing of lease	Landlord
Architectural Plans and Design <sup>6</sup>	\$1,200 - \$3,500	As Incurred	As incurred prior to beginning construction	Designated Architect and Other Suppliers
Leasehold Improvements, Permits, Designs, Painting <sup>7</sup>	\$30,000 - \$100,000	As Incurred	As necessary during construction beginning 90 days before opening	Contractors
Grand Opening <sup>8</sup>	\$10,000	Lump Sum	60 days before opening	Franchisor

<b>Type of Expenditure</b>	<b>Amount</b>	<b>Method of Payment</b>	<b>When Due</b>	<b>To Whom Payment is to be Made</b>
Printing/ Supplies <sup>9</sup>	\$500	Lump Sum	30 days before opening	Suppliers
Insurance, Licenses and Utility Deposits <sup>10</sup>	\$1,500 - \$4,000	As Incurred	Two weeks before opening	Insurance, Utility Companies, Government
Travel, Lodging and Meal Expenses During Training <sup>11</sup>	\$500 - \$2,000	As Incurred	As Incurred	Purveyors
Additional Funds (3 months) <sup>12</sup>	\$30,000 - \$50,000	As Incurred	As Incurred	Employees, Suppliers, Utilities
<b>TOTAL</b>	<b>\$192,600 - \$334,900</b>			